2017 - 2018 FEDERAL DIRECT PLUS LOAN REQUEST FORM

Print Student’s Last name, First MI Social Security Number

☐ Check here if you are ONLY applying for a Federal Direct PLUS and no other type of aid.

Parent Borrower Information (Please print clearly)

Parent’s Last name, First name MI Social Security Number

Parent’s Date of Birth Parent’s State of Legal Residence

Parent’s Permanent Street Address City, State Zip Code

Parent’s Mailing Address City, State Zip Code

Parent’s Home Phone Number Parent’s Email Address

Parent’s U.S. Citizenship Status:
☐ Citizen/U.S. National ☐ Permanent Resident/Eligible Non-Citizen: Alien Registration Number

Requested Loan Amount: $____________

I completed the Master Promissory Note (MPN) online at studentloans.gov on: ____________ Month/Day/Year

I authorize Honolulu Community College to process my Federal Direct PLUS Loan for my child’s educational expenses. If there is any refund, a check for the amount will be released to (please check only ONE box):

☐ My child, the student listed above. Please note the check will be sent to the mailing address listed on their MyUH Portal or deposited into the bank account they designated on E-Refund.

☐ Me; the parent borrower, at the above mailing address. NOTE: If you would like to change the mailing address at any time, please submit a signed written statement to the Financial Aid Office.

I certify that 1) I am the parent of the student listed above, 2) I do not owe a refund on any grant or loan, 3) I am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan, and 4) the information provided is true and correct. I understand that this is a loan that must be repaid and that the student must be enrolled at least half-time status (6 credits for on-campus programs and 4 credits for off-campus accelerated programs) at Honolulu Community College. I also understand that the Master Promissory Note (MPN) I completed is good for 90 days from the date that I completed it and that I must complete another MPN if the loan is not certified by the school before the MPN expires.

Parent’s Signature ______________ Date ______________

Return this form to:
Honolulu Community College
Financial Aid Office
874 Dillingham Boulevard
Honolulu, HI 96817
FEDERAL DIRECT PLUS LOAN

General Direct PLUS Loan Information:

Federal Direct PLUS Loans are available to parents of dependent, undergraduate students enrolled at least half-time status to help meet their child’s educational expenses. The Federal Direct PLUS Loan is a loan that must be repaid. Repayment begins 60 days after the loan is fully disbursed. Federal Direct PLUS Loans are funded by the U.S. Federal Government and will be repaid to the U.S. Department of Education. Check www.studentloans.gov for the most current interest rates and processing fees. Federal Direct PLUS Loans are released in two equal disbursements per loan period.

Steps to get a PLUS Loan

1. If applying ONLY for a Federal Direct PLUS Loan, parent borrowers must complete the Federal Direct PLUS Loan Request Form and check the box indicating so. If the student is applying for other types of federal aid, parent and student must complete the FAFSA and submit all required documents to the Honolulu Community College’s Financial Aid Office. The student must also be admitted to an eligible Honolulu CC degree program.

2. Parent must complete the Direct PLUS Loan Request and Master Promissory Note (MPN) online at https://studentloans.gov using your FSA ID username and password. If you did not complete a FAFSA, you must apply for an FSA ID by following the prompts at https://studentloans.gov. The MPN is valid only for 90 days from the date you complete it online.

3. Submit the Federal Direct PLUS Loan Request Form to the Financial Aid Office. Your Federal Direct PLUS Loan will be certified for the amount shown on your Honolulu Community College’s Award Offer once the school confirms that the MPN was completed and is valid. If you wish to reduce the loan amount(s) or decline the loan, please submit a written statement to the Financial Aid Office.

4. Once the Financial Aid Office receives approval from the U.S. Department of Education, they will release the funds to the school. Once the funds are credited to the student’s account to pay any outstanding Honolulu CC tuition and fees, the refund will be sent to the designee you list on the Federal Direct PLUS Loan Request Form; unless we receive a signed written statement by the parent borrower authorizing a change.

5. Keep copies of all loan paperwork and notify the U.S. Department of Education of any changes to your name, address, and phone number.